

PRESS RELEASE

Deactivation of Subsidiary / PT Mitrelindo Global, with its operations continued by the Parent Company/PT Mega Perintis Tbk (ZONE)

Jakarta, May 28, 2025

PT Mega Perintis Tbk (the Company) today announces a public disclosure regarding the deactivation of operational activities of its subsidiary, **PT Mitrelindo Global**, as part of the Company's internal efficiency and restructuring strategy.

This decision was made following an internal review of the group structure and the contribution of the subsidiary to consolidated performance. The deactivation is based on the **similarity in business activities** between PT Mitrelindo Global and the parent company, aiming to improve **operational efficiency and profitability**.

Following this, **all brand operations previously managed by PT Mitrelindo Global**, including **Salezona, Puma, and Levi's**, will be **continued and managed directly by PT Mega Perintis Tbk**. Business operations will continue without disruption to services, distribution, or partnerships.

The Company affirms that this decision **does not have any material impact** on the operational activities, legal standing, or consolidated financial condition of the Company.

PT Mega Perintis Tbk remains committed to business continuity and delivering the best service to customers, while executing strategic measures toward a more focused and efficient business structure.

Company Overview – PT Mega Perintis Tbk (ZONE)

About PT Mega Perintis Tbk (ZONE):

PT Mega Perintis Tbk (“the Company”) was established on October 21, 2005, under the name PT Mega Perintis. The Company initially started its business in 1999 as a home-based garment business in Jakarta. As the business grew, the Company opened its first retail outlet at ITC Kuningan, Jakarta.

In 2013, the Company established a subsidiary, **PT Mitrelindo Global**, focused on retailing international brands. Continuing its strategic expansion, in 2014 the Company established **PT Mega Putra Garment**, a manufacturing arm, and built a factory in Pematang, Central Java.

The Company further solidified its position by becoming a publicly listed company on the **Indonesia Stock Exchange (IDX)** on **December 12, 2018**, under the ticker code “**ZONE**”.

Following its IPO, in 2019, the Company entered the women’s fashion segment by acquiring the **Minimal** brand, and in April 2022, it acquired the online fashion brand **Edwin Jeans Indonesia**.

On **September 11, 2023**, the Company established **PT Rudal Maju Sejahtera**, with 60% ownership in collaboration with PT Sumargo Digital Indonesia (40%). This new entity operates in retail trade of apparel, footwear, and cosmetics under the brand **Rudal**.

On **May 31, 2024**, the Company founded **PT MRRY Terang Indonesia**, holding 50.0001% ownership alongside PT Merry Riana Indonesia (49.9999%). The joint venture focuses on retail trade of clothing, footwear, accessories, and cosmetics under the **MRRY** brand.

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